

FISCAL NOTE

SB 815 - HB 2056

March 27, 2007

SUMMARY OF BILL: Imposes registration requirements on certain privately owned trailers by removing present exemption for such trailers.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$4,154,000

**Increase State Expenditures - \$700,700 Recurring
\$48,400 One-Time**

Increase Local Govt. Revenues - \$1,093,000

Assumptions:

- Current statute allows but does not require the registration of privately owned trailers. There are currently 48,583 trailer registrations. It is assumed that this amount represents approximately one tenth of all trailers. Therefore, approximately 437,247 trailers would have to be registered under the provisions of this bill.
- An increase in state and local government revenues from the collection of registration fees. (\$9.50 each for the state and \$2.50 each for the clerks.)
- The Department of Revenue will need twenty-two additional positions.
- A recurring increase in state expenditures for the salary, benefits and operational expenses for twenty-two positions and a one-time increase in state expenditures for office furnishings and computer equipment.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



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James W. White, Executive Director